

## TLG: Resolution of Annual General Meeting 2015

Thien Long Group Corporation announced the resolution of Annual General Meeting 2015 dated May 15, 2015 as follows:

Resolved

- I. To approve the report of the Board of Directors (BOD) in 2014.
- II. To approve the report on the business results and the consolidated financial statement in 2014 with the following key contents:
  - The 2014 consolidated business results
    - Net revenue in 2014: VND 1,613,576,909,000
    - Profit after tax in 2014: VND 147,397,758,000
  - The 2014 consolidated financial statement

Unit: thousand dongs

Item	31/12/2014	31/12/2013	Increase/Decrease
Short-term assets	838,442,976	734,435,865	14.16%
Long-term assets	269,759,563	274,753,407	-1.82%
<b>TOTAL ASSETS</b>	<b>1,108,202,539</b>	<b>1,009,189,272</b>	<b>9.81%</b>
Total liabilities	376,028,840	379,600,625	-0.94%
Owner's equity	732,173,699	629,588,647	16.29%
<b>TOTAL CAPITAL SOURCES</b>	<b>1,108,202,539</b>	<b>1,009,189,272</b>	<b>9.81%</b>

- III. To approve the report of the Board of Supervisors (BOS) in 2014
- IV. To approve the 2014 profit distribution

Item	Amounts (thousand dongs)
<b><i>Profit after tax in 2014</i></b>	<b><i>147,397,758</i></b>
- Cash dividend (20% /par value)	53,584,852
- Bonus and Welfare fund (10%)	14,739,776
- Investment and Development fund (10%)	14,739,776
- Bonus fund for the exceeded part of after-tax profit in 2014 for the Board of Directors	1,740,000
- Bonus fund for the exceeded part of after-tax profit in 2014 for the Executive Board and employees	6,960,000
- Remuneration for the Board of Directors and the Board of Supervisors in 2014	3,000,000
<b><i>Retained earnings</i></b>	<b><i>52,633,354</i></b>

- V. To approve profit, revenue targets and profit distribution plan for 2015
  - **Profit, revenue targets for 2015**
    - Net revenue: VND 1,800 billion (up 12%)
    - Profit after tax: VND 165 billion (up 12%)

• **Profit distribution plan for 2015**

- Dividend 2015: 20% / par value (estimated)
- Investment and Development fund: 10% /profit after tax
- Bonus and Welfare fund: 10% /profit after tax
- Remuneration for the BOD and the BOS: VND 3,300,000,000/ annum

VI. To authorize the BOD to choose an auditing firm for the 2015 financial statement from one of the following auditing firms:

1. PricewaterhouseCoopers (Vietnam) Limited company (PWC)
2. Ernst & Young Vietnam Limited company
3. KPMG Vietnam Limited Company

VII. To approve the plan of share issue to increase share capital from the owner's equity as follows:

- Number of shares planned to be issued: 2,679,242 shares to increase share capital from the owner's equity of the company (increasing charter capital) from VND 267,924 billion to VND 294,716 billion (up 10% / its charter capital/profit after tax).
- Total value of share expected to be issued: VND 26,792,420,000.
- The objects of the offering: all existing shareholders named in the company's shareholders list at the record date.
- Execution rate: 10:01 (shareholders are entitled to 1 new share for every 10 shares they own at the record date)
- Plan for dealing with fractional shares: the number of distributed shares will be rounded down, and fractional shares (if any) will be cancelled.
- Expected time: Quarter 3/2015
- Amendment of Article 5, item 1 of the company's charter.

The AGM authorized the Board of Directors to execute this resolution's contents  
This resolution takes effect from May 15 2015.